



INSIGHT INTO HONORHEALTH'S VALUE ANALYSIS PROCESS

It is the policy of HonorHealth that any medical product and/or multi-specialty non-capital equipment which are routinely utilized for direct patient care, must first undergo review by the appropriate "sub-team" prior to use.

Decisions made through the Value Analysis⁵ process provide HonorHealth with:

- ✓ Analysis to determine approval of new products/technology
- ✓ Analysis of the clinical quality and safety of new products
- ✓ Analysis of cost reduction opportunities through supply standardization, utilization, waste reduction and process improvement
- ✓ Cost impact/return on investment analyses

Key areas that use the Clinical Quality Value Analysis process include, but are not limited to:

- a. Cardiovascular Services
- b. Interventional Radiology/Imaging
- c. Surgical Services
- d. Laboratory
- e. Pulmonary/Respiratory
- f. Emergency Department
- g. Nursing Services
- h. Pharmacy
- i. Support services areas
- j. Infection Control/Risk Management

Sub-team Function

The sub-team's function is to review and evaluate products, services, and new technology for utilization that will best meet the needs of patients and staff at HonorHealth.

Goals include:

- a. Select products/services that meet or exceed requirements of performance, quality, safety, and cost effectiveness
- b. Minimize costs through contract negotiations, standardization and proper utilization of products, services and equipment
- c. Track clinical and financial outcomes as appropriate for selected items
- d. Formulate objective criteria and use clinical evidence and data analysis for decision making when available

- e. Ensure that the appropriate stakeholders are involved in the process and communicated to prior to any change
- f. Identification of cost savings opportunities
- g. Develop communication plans and communicate sub-team activities and progress to respective departments or service lines